

HOUSING COMMITTEE REPORT relative to a program to help low-income city residents and Community Land Trusts (CLT'S) build and upgrade accessory dwelling units through new financial incentives that include financing for land acquisition and construction, and related matters.

Recommendation for Council action, pursuant to Motion (Martinez – Cedillo):

REQUEST the City Administrative Officer (CAO), with assistance from the LA Housing Department, the Department of Planning, and the Department of Building and Safety, report back on a program that would help low-income city residents and CLT's build and upgrade accessory dwelling units through new financial incentives. This should include:

- Financing for land acquisition and construction
- How to leverage SB 9 incentives for affordable housing and CLT's (CF: 21-1045)
- Identifying low income homeowners at risk for foreclosure and connecting them to CLT's
- Utilizing REAP properties for CL T's.d

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on February 9, 2022, the Housing Committee considered a Motion (Martinez – Cedillo) relative to a program to help low-income city residents and Community Land Trusts (CLT'S) build and upgrade accessory dwelling units through new financial incentives that include financing for land acquisition and construction, and related matters. After providing an opportunity for public comment, the Committee approved the recommendation in Motion. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,



HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	ABSENT
KREKORIAN:	YES
LEE:	YES

KK 2/9/22 Council file No. 22-0040

-NOT OFFICIAL UNTIL COUNCIL ACTS-